Electronic Version v1.1 Stylesheet Version v1.1

 SUBMISSION TYPE:
 NEW ASSIGNMENT

 NATURE OF CONVEYANCE:
 SECURITY INTEREST

CONVEYING PARTY DATA

| Name | Formerly | Execution Date | Entity Type |
|--|----------|----------------|-----------------------|
| TTX Acquisition Corporation (tbk Tritex Corporation) | | 04/20/2007 | CORPORATION: DELAWARE |
| Haydon Switch & Instrument, Inc. | | 04/20/2007 | CORPORATION: DELAWARE |
| Haydon Enterprises, Inc. | | 04/20/2007 | CORPORATION: DELAWARE |

RECEIVING PARTY DATA

| Name: | The Governor and Company of the Bank of Ireland | |
|-------------------|---|--|
| Street Address: | Lower Baggot Street | |
| Internal Address: | Head Office, B-1 | |
| City: | Dublin 2 | |
| State/Country: | IRELAND | |
| Entity Type: | Bank: IRELAND | |

PROPERTY NUMBERS Total: 5

| Property Type | Number | Word Mark |
|----------------------|----------|-----------|
| Registration Number: | 0864481 | BIG INCH |
| Registration Number: | 1231803 | |
| Registration Number: | 1198481 | |
| Serial Number: | 76653680 | BLACK ICE |
| Registration Number: | 0815373 | H-S-I |

CORRESPONDENCE DATA

Fax Number: (202)585-8080

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2025858200

Email: jarterburn@nixonpeabody.com

Correspondent Name: Jennifer Arterburn
Address Line 1: 401 9th Street, NW

Address Line 2: Suite 900

TRADEMARK
REEL: 003533 FRAME: 0251

900075771

CH \$17

| Address Line 4: Washington, DISTRICT OF COLUMBIA 20004 | | | | |
|---|-------------------------|--|--|--|
| ATTORNEY DOCKET NUMBER: | 031538-13 | | | |
| DOMESTIC REPRESENTATIVE | | | | |
| Name: Address Line 1: Address Line 2: Address Line 3: Address Line 4: | | | | |
| NAME OF SUBMITTER: | Jennifer L. Arterburn | | | |
| Signature: | /jennifer I. arterburn/ | | | |
| Date: | 05/01/2007 | | | |
| Total Attachments: 12 source=Bank of Ireland Security Agreement#page1.tif source=Bank of Ireland Security Agreement#page2.tif source=Bank of Ireland Security Agreement#page3.tif source=Bank of Ireland Security Agreement#page4.tif source=Bank of Ireland Security Agreement#page5.tif source=Bank of Ireland Security Agreement#page6.tif source=Bank of Ireland Security Agreement#page7.tif source=Bank of Ireland Security Agreement#page8.tif source=Bank of Ireland Security Agreement#page9.tif source=Bank of Ireland Security Agreement#page9.tif source=Bank of Ireland Security Agreement#page10.tif source=Bank of Ireland Security Agreement#page11.tif | | | | |

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This INTELLECTUAL PROPERTY SECURITY AGREEMENT, dated as of April 20, 2007 (as amended, supplemented, replaced or otherwise modified from time to time, this "Agreement"), is made by each of the signatories hereto (collectively, the "Grantors") in favor of THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND, as collateral agent (including its successors and assigns from time to time, the "Collateral Agent").

WHEREAS, capitalized terms used herein not otherwise defined herein shall have the meanings ascribed thereto in that certain Pledge and Security Agreement, dated as of April 20, 2007 (as it may be from time to time amended, restated, modified or supplemented, the "Security Agreement"), among TTX ACQUISITION CORPORATION (to be known as TRITEX CORPORATION upon consummation of the Acquisition), a Delaware corporation, HAYDON SWITCH & INSTRUMENT, INC., a Delaware corporation, HAYDON ENTERPRISES, INC., a Delaware corporation, each of the other Grantors party thereto, and The Governor and Company of The Bank Of Ireland, as the Collateral Agent.

WHEREAS, under the terms of the Security Agreement, the Grantors have granted a security interest in certain property, including, without limitation, certain Intellectual Property of the Grantors to the Collateral Agent for the ratable benefit of the Secured Parties, and have agreed as a condition thereof to execute this Agreement for recording with the United States Patent and Trademark Office, the United States Copyright Office, and other applicable Governmental Authorities.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Grantors agree as follows:

- 1. Grant of Security. Each Grantor hereby grants to the Collateral Agent for the ratable benefit of the Secured Parties a security interest in and to all of such Grantor's right, title and interest in and to the following (the "Intellectual Property Collateral"), as collateral security for the prompt and complete payment and performance when due (whether at the stated maturity, by acceleration or otherwise) of such Grantor's Obligations:
 - All United States and foreign trademarks, trade names, trade styles, trade dress, corporate names, company names, business names, fictitious business names, Internet domain names, service marks, certification marks, collective marks, logos, other source or business identifiers, designs and general intangibles of a like nature, all registrations and applications to register any of the foregoing including, but not limited to: (i) the registrations and applications referred to in Schedule 1 hereto (as such schedule may be amended or supplemented from time to time), (ii) all rights to, and to obtain, any extensions or renewals of any of the foregoing, (iii) all of the goodwill of the business connected with the use of and symbolized by any of the foregoing, (iv) the right to sue or otherwise recover for any and all past, present and future infringements, dilutions, and other violations of any of the foregoing or for any injury to goodwill, (v) all Proceeds of the foregoing, including, without limitation.

licenses, royalties, income, payments, claims, damages, and proceeds of suit, and (vi) all other rights of any kind whatsoever corresponding thereto throughout the world (collectively, the "**Trademarks**");

- (b) All United States, foreign, and multinational patents, certificates of invention, and patentable inventions (whether or not reduced to practice) or similar industrial property rights, and applications for any of the foregoing, including, but not limited to: (i) each patent and patent application referred to in Schedule 1 hereto (as such schedule may be amended or supplemented from time to time), (ii) all reissues, divisions, continuations. continuations-in-part, extensions, renewals. reexaminations thereof, (iii) all inventions and improvements described therein, (iv) all rights to sue or otherwise recover for any past, present and future infringements or other violations thereof, (v) all Proceeds of the foregoing, including, without limitation, licenses, royalties, income, payments, claims, damages, and proceeds of suit, and (vi) all other rights of any kind whatsoever corresponding thereto throughout the world (collectively, the "Patents");
- (c) All copyrights arising under the laws of the United States, any other country, or union of countries, or any political subdivision of any of the foregoing, whether registered or unregistered and whether or not the underlying works of authorship have been published, including, but not limited to, copyrights in software and databases, and all Mask Works (as defined under 17 U.S.C. 901 of the U.S. Copyright Act), all protectable designs, and all works of authorship and other intellectual property rights embodied therein, all copyrights of works based on, incorporated in, derived from or relating to works covered by such copyrights, all right to make and exploit derivative works based on or adopted from works covered by such copyrights, and with respect to any and all of the foregoing: (i) all registrations and applications therefor including, without limitation, the registrations and applications referred to in Schedule 1 hereto (as such schedule may be amended or supplemented from time to time), (ii) the right to, and to obtain, all extensions and renewals thereof, (iii) all rights to sue, or otherwise recover, for any past, present, and future infringements and other violations thereof, (iv) all Proceeds of the foregoing, including, without limitation, licenses, royalties, income, payments, claims, damages, and proceeds of suit, and (v) all other rights of any kind whatsoever corresponding thereto throughout the world ("Copyrights");
- (d) All trade secrets and all other confidential or proprietary information and know-how, whether or not such trade secret has been reduced to a writing or other tangible form, including, without limitation, manufacturing and production processes and techniques, inventions, research and development information, technical data, financial, marketing and business data, pricing and cost information, business and marketing plans,

and customer and supplier lists and information, including, without limitation, (i) the right to sue or otherwise recover for any and all past, present and future infringements, misappropriations, and other violations thereof, (ii) all Proceeds of the foregoing, including, without limitation, licenses, royalties, income, payments, claims, damages, and proceeds of suit, (iii) all other rights of any kind whatsoever accruing thereunder or pertaining thereto, and (iv) all documents and things embodying, incorporating, or referring in any way to such trade secret (collectively, the "Trade Secrets"); and

- All licenses or agreements, whether written or oral, providing for the grant (e) by or to any Grantor of: (A) any right to use any Trademark or Trade Secret, (B) any right to manufacture, use, import, export, distribute, offer for sale or sell any invention covered in whole or in part by a Patent, and (C) any right under any Copyright including, without limitation, the grant of rights to manufacture, distribute, exploit and sell materials derived from any Copyright including, without limitation, any of the foregoing identified in Schedule 1, (ii) the right to sue or otherwise recover for any and all past, present and future infringements and misappropriations of any of the foregoing, (iii) all income, royalties, damages and other payments now and hereafter due and/or payable with respect thereto (including, without limitation, payments under all licenses entered into in connection therewith, and damages and payments for past, present or future infringements thereof), (iv) all other rights of any kind whatsoever of such Grantor accruing thereunder or pertaining thereto, and (v) any and all proceeds of the foregoing.
- 2. Recordation. Each Grantor authorizes and requests that the Register of Copyrights, the Commissioner of Patents and Trademarks and any other applicable government officer record this Agreement.
- 3, Execution in Counterparts. This Agreement may be executed in any number of counterparts (including by telecopy), each of which when so executed shall be deemed to be an original and all of which taken together shall constitute one and the same agreement.
- 4. Governing Law. This Agreement and the rights and obligations of the parties hereunder shall be governed by, and shall be construed and enforced in accordance with, the laws of the State of New York without regard to conflict of laws principles thereof.
- 5. Conflict Provision. This Agreement has been entered into in conjunction with the provisions of the Security Agreement and the Credit Agreement. The rights and remedies of each party hereto with respect to the security interest granted herein are without prejudice to, and are in addition to those set forth in the Security Agreement and the Credit Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Agreement are in conflict with the Security Agreement or the Credit Agreement, the provisions of the Security Agreement or the Credit Agreement shall govern.

[Remainder of this page intentionally left blank]

IN WITNESS WHEREOF, each of the undersigned has caused this Intellectual Property Security Agreement to be duly executed and delivered as of the date first above written.

TTX ACQUISITION CORPORATION (T/B/K/A TRITEX CORPORATION), as a Grantor

| By: Simple Sil |
|-----------------------------------|
| Name: Kary D. Beinke |
| Title: Secretary |
| • |
| |
| HAYDON SWITCH & INSTRUMENT, INC., |
| as a Grantor |
| A STANION |
| By: Jan . Sel |
| Name: Gary D. Beinke |
| • |
| Title: Secretary |
| |
| |
| HAYDON ENTERPRISES, INC., |
| as a Grantor |
| 1- 2 |
| By: Sing O. Since |
| Name: Gary D. Beinke |
| Title: Secretary |
| |
| |
| THE GOVERNOR AND COMPANY OF THE |
| BANK OF IRELAND, |
| as the Collateral Agent |
| |
| By: |
| Name: |
| Title: |
| |
| By: |
| Name: |

[Signature Page to Intellectual Property Security Agreement]

Title:

IN WITNESS WHEREOF, each of the undersigned has caused this Intellectual Property Security Agreement to be duly executed and delivered as of the date first above written.

TTX ACQUISITION CORPORATION (T/B/K/A TRITEX CORPORATION), as a Grantor

| By: |
|----------------------------------|
| Name: |
| Title: |
| |
| HAYDON SWITCH & INSTRUMENT INC., |
| as a Grantor |
| By: |
| Name: |
| Title: |
| |
| HAYDON ENTERPRISES, INC., |
| as a Grantor |
| Ву: |
| Name: |
| Title: |
| |
| THE GOVERNOR AND COMPANY OF THE |
| BANK OF IRELAND, |
| as the Collateral Agent/ |
| $M \sim M_{\odot}$ |
| By: /// / /doctor |
| Name: Michael Gebicki |
| Title: Authorized Signatory |
| 1 the fitter of |
| By: fly and |
| Name Peter Dancy |
| Title: Authorized Signatory |

[Signature Page to Intellectual Property Security Agreement]

INTELLECTUAL PROPERTY

Patents and Patent Applications

TRITEX PATENTS

| Title | Country | Case No. | Patent Number |
|--|------------------|------------------|------------------|
| Low Profile Electric Motor | Canada | 226-121 (CA) | 1266294 |
| Low Profile (Pancake) Motor | Japan | 226-122 (JP) | 2856252 |
| | Great Britain | 226-122 (UK) | 2,196,799 |
| Stepper Motor 1.4 Dia. Modular | USA | 226-123 | 4,841,189 |
| | Canada | 226-123 (CA) | 1,302,472 |
| Method of Making a Stepper Motor | USA | 226-124 | 4,884,333 |
| Oscillating Stepper Motor | USA | 226-101 | 5,126,605 |
| Bobbin with Integral Bearing | USA | 226-103 | 5,465,020 |
| Simplified Electric Motor Construction | USA | 226-110 | 5,798,592 |
| Low cost Linear Positioning Device | USA | 226-113 | 5,910,192 |
| Hermetically Sealed Electrical Switch | USA | 226-128 | 6,121,561 |
| Stepper Motor Control | USA | 226-130 | 6,150,789 |
| Molded Rotor | USA | 226-135 | 6,774,517 |
| | Germany | 226-135 (DE) | DE 60115604T2 |
| | Europe | 226-135 (EUR) | 1,258,075 |
| Linear Stepper Motor | USA | 226-133 | 6,756,705 |
| Linear Valve Actuator | USA | 226-139 | 6,932,319 |
| | Taiwan | 226-139 (ROC) | 191649 |
| Linear Actuator Body | USA | 226-146 | D497,620 |

10528400.1

| Title | Country | Case No. | Patent Number |
|--|---------|-------------|------------------|
| Linear/Rotary Electromagnetic Device | USA | 226-120 | 6,211,591 |
| | Canada | 226-120(CA) | 2,302,223 |
| Combinations of Solenoids & Motors | USA | 226-119 | 6,222,294 |
| Linear/Rotary Motor and Method of Use | USA | 226-104 | 6,362,547 |
| Linear/Rotary Motor and Method of Use | USA | 226-118 | 5,531,798 |
| Linear Actuator with Threaded Captivation Sleeve | USA | 226-136 | 6,603,229 |
| Linear Actuator Shaft | USA | 226-144 | D482,707 |

TRITEX PATENT APPLICATIONS

| Case No. Date Description | | Description | Application No. /Serial No. |
|---------------------------|----------|-------------------------------|-----------------------------|
| 226-118 (CA) | 3/20/97 | Compact Linear/Rotary Motor | 2,321,585 |
| 226-133 (PCT) | 1/28/02 | Inside out Linear Motor | 6,756,705 |
| 226-133 (JP) | 1/28/02 | Inside out Linear Motor | 2002-564817 |
| 226-135 (CA) | 1/27/00 | Molded Threaded Rotor | 2,399,069 |
| 226-135 (JP) | 1/27/00 | Molded Threaded Rotor | 2001-557141 |
| 226-139 (CA) | 7/18/02 | Linear Valve Actuator | 2,450,459 |
| 226-139 (EUR) | 7/18/02 | Linear Valve Actuator | 027374651 |
| 226-147 (EUR) | 9/18/03 | Anti-Backlash Nut | 04776413.9 |
| 226-147 (CA) | 9/18/03 | Anti-Backlash Nut | 2,540,886 |
| 226-149 | 2/26/04 | Magnetizing Fixture & Methods | 10/794,148 |
| 226-149 (CA) | 2/26/04 | Magnetizing Fixture & Methods | 2,438,229 |
| 226-150 | 10/8/04 | Internal Integrated Encoder | 11/113,621 |
| 226-151 (PCT) | 5/26/04 | Molded Rotor Assembly | PCT/US2005/018383 |
| 226-153 (PCT) | 10/1/04 | Anti-Backlash Nut | PCT/US2005/034917 |
| 226-154 (PCT) | 10/13/04 | Adjustable Anti-Backlash Nut | PCT/US2005/037081 |
| 226-155 (PCT) | 1/8/06 | Low Cost Hybrid Step Motor | PCT/US2007/000741 |
| 226-156 (PCT) | 1/31/06 | Diaphragm Coupling | PCT/US2006/033660 |

10528400.1

| Case No. | Date | Description | Application No. /Serial No. |
|------------------|----------|---|--------------------------------|
| 226-157 | 5/16/06 | Linear Rail | 60/800,758 |
| 226-158 | 12/11/06 | Two Linear Actuators | 11/636,515 |
| 226-152 (PCT) | 10/5/06 | Compact Linear/Rotary Actuator for Offset Actuation | PCT/US2006/020011 |
| 226-159 | 10/30/06 | Differential Linear Motors | Currently being drafted |
| 226-160 (PCT) | 1/22/07 | Adjustable Linear Actuator | No number yet |
| 226-161 | 1/22/07 | Linear Slide Extrusion | No number yet |
| 226-162 | 1/22/07 | Powered Linear Stage | No number yet |
| | | | |

Trademark Registrations and Applications

TRITEX TRADEMARKS

| Word Mark | Serial No. | Filing Date | Registration No. | Registration Date |
|---------------|------------|-------------|---------------------|----------------------|
| Big Inch | 72276554 | 7/21/67 | 0864481 | 2/4/69 |
| (Logo Design) | 73354027 | 3/11/82 | 1231803 | 3/22/83 |
| (Logo Design) | 73315277 | 6/18/81 | 1198481 | 6/22/82 |
| Black Ice | 76653680 | 1/19/06 | N/A | N/A |
| H.S.I | 72213011 | 3/1/65 | 0815373 | 9/20/66 |

Internet Domain Names

| Domain Name | Account Holder |
|---------------------------|-------------------|
| haydenswitch.com | HSI |
| haydoncorporation.com | HSI |
| haydonlineactuator.com | HSI |
| Hsimotors.com | HSI |
| hsilinearmotors.com | HSI |
| hsiswitches.com | HSI |
| tritexcorporation.com | HSI |
| hsi-china.com | HSI |
| haydonlinearmotor.com | HSI |
| haydonswitch.com | HSI |
| haydonmotion.com | HSI |
| haydonlinearactuators.com | HSI |
| haydonlinearmotors.com | HSI |
| hsichina.com | HSI |
| haydonmotors.com | HSI |
| haydondynamicsystems.com | HSI |
| hsi-inc.com | HSI |
| linearactuators.org.uk | HSI |
| stepper-motors.co.uk | HSI |
| tritex-corp.com | HSI |

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| tritexcorp.net | HSI |
|----------------|-----|

Copyright Registrations and Copyright Applications:

None

Patent, Trademark and Copyright Licenses:

None

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RECORDED: 05/02/2007